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Message Text

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11
ORIGIN EB-11

INFO OCT-01 ISO-00 AF-10 ARA-16 EA-11 EUR-25 NEA-10 RSC-01

TRSE-00 COME-00 PA-04 PRS-01 USIA-15 CIAE-00 INR-10

NSAE-00 OMB-01 AID-20 IGA-02 /138 R

DRAFTED BY EB/IFD/OMA:GPBALABINAS
APPROVED BY EB/IFD/OMA:JKRIZAY
TREAS:RANDERSON
---------- 117887
R 291615Z NOV 73
FM SECSTATE WASHDC
TO ALL DIPLOMATIC AND CONSULAR POSTS
AMEMBASSY NOUAKCHOTT

UNCLAS STATE 234123

INFORM CONSULS

E.O. 11652:N/A
TAGS: EFIN
SUBJECT: AMENDMENTS TO 1973 FOREIGN DIRECT INVESTMENT PROGRAM

1. ROBERT H. ENSLOW, DIRECTOR, OFFICE OF FOREIGN DIRECT INVESTMENTS OF THE DEPARTMENT OF COMMERCE, ANNOUNCED NOVEMBER 27, 1973 THAT THE FOREIGN DIRECT INVESTMENT REGULATIONS WOULD BE AMENDED TO EASE YEAREND COMPLIANCE PROBLEMS BY INCORPORATING THE FOLLOWING REVISIONS TO THE 1973 PROGRAM:

1. THE MINIMUM WORLDWIDE ALLOWABLE AVAILABLE TO SMALLER INVESTORS WITH NO SUBSTANTIAL HISTORICAL BASE WILL BE RAISED FROM DOLS. 6 MILLION TO DOLS. 10 MILLION.

2. THE EARNINGS ALLOWABLE WILL BE REVISED TO AUTHORIZE 60 PERCENT OF THE GREATER OF 1972 OR 1973 FOREIGN AFFILIATE EARNINGS. THE PRESENT ALLOWABLE OF

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40 PERCENT IS CALCULATED EXCLUSIVELY ON THE BASIS OF

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THE PRIOR YEAR'S EARNINGS.

2. MR. ENSLOW STATED THAT THE ACTUAL TEXT OF THE AMENDED REGULATIONS WILL BE PUBLISHED IN THE FEDERAL REGISTER IN THE VERY NEAR FUTURE.

3. AN ANNOUNCEMENT WITH RESPECT TO 1974 WILL BE MADE LATER. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN INVESTMENTS, INVESTMENT CONTROLS, AMENDMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 29 NOV 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE234123
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Document Unique ID: 00
Drafter: GPBALABINAS
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
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Handling Restrictions: n/a
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ISecure: 1
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Office: ORIGIN EB
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Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
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Review Authority: worrelsw
Review Comment: n/a
Review Content Flags:
Review Date: 28 JAN 2002
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